

PUBLIC ANNOUNCEMENT

INVESTMENT OPPORTUNITY FOR SCOTTS GARMENTS LIMITED (SGL)

Scotts Garments Limited (“Corporate Debtor”) is a Unlisted Public Limited Company engaged in manufacturing & export of readymade garments across various categories viz., Menswear, ladies and kids wear for all age group in its product portfolio.

The Corporate Debtor is currently undergoing a Corporate Insolvency Resolution Process under the provisions of the Insolvency and Bankruptcy Code, 2016 (IBC) pursuant to an order of Hon’ble National Company Law Tribunal, Bengaluru Bench dated 13th August, 2018.

Mr. N.Sivakumar (IP Registration No. IBBI/IPA-001/IP-P00787/2017-2018/11322) acting in his capacity as Resolution Professional (RP) appointed for Corporate Debtor, hereby invites all prospective lenders, investors and any other persons (Resolution Applicant) to submit Expression of Interest (“EOI”) for the purpose of submission of Resolution Plan for Corporate Debtor in accordance with provisions of Insolvency and Bankruptcy Code (IBC), 2016.

The Last date for Submission of EOI is Friday, the 22nd February 2019 up to 06:00p.m.

Interested parties should submit EOI along with the supporting documents, strictly as per the format provided in the detailed advertisement published on the website of the Company i.e. www.scottsgarments.com

More information about SGL shall be provided to the shortlisted parties after entering into appropriate Non-Disclosure Agreements with the respective companies. (“For detailed Eligibility Criteria, please refer advertisement published on the website of the Company www.scottsgarments.com), for any further clarifications with regards to inspection, terms and conditions and other details, kindly write to nsivakumar6666@gmail.com within 7 days of this notice.

Note: The RP may on the direction of Committee of Creditors of Corporate debtor has the right to cancel or modify the process and/or disqualify any interested party without assigning any reason and without any liability. This is not an offer document. Applicants should regularly visit the website referred to above to keep themselves updated regarding clarifications, amendments or extension of time, if any.